

Conference
'The impact of microfinance in rural areas'

When? Thursday, 29th October 09, 12.00 - 14.00

Where? Amphitheater BS103, Campus Limpertsberg, University of Luxembourg

(link: http://wwwfr.uni.lu/contact/campus_limpertsberg)

Presentation of Mr. Teshome Dayesso, director of Buusaa Gonofaa, microfinance institution in Ethiopia.

Do you want to know more about microfinance and its impacts?



Patrick Galbats

What is Buusaa Gonofaa?

Buusaa Gonofaa is a microfinance institution founded in Ethiopia in 1999. Its aim is to fight poverty and hunger in the Oromo region, where the population is regularly concerned by drought and food insecurity.

Buusaa Gonofaa offers financial services to people who are excluded from traditional banking system, especially women, farmers and young people without access to land.

Buusaa Gonofaa has more than 39.000 clients: 80% of them are women, 75% live in rural areas.

In July 2007 Buusaa Gonofaa set up its poverty score card in order to get closer with its customers and to improve its microfinance services.

In November 2008 Buusaa Gonofaa got the European Award for Microfinance.

During his presentation, Mr. Dayesso will show the difficulties of being a farmer in Ethiopia and how efficient microfinance as a development tool may be.

This conference is organized by Sos Faim - Action pour le Développement with the support of the University of Luxembourg
Further details: www.sosfaim.org (Luxembourg)



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