FACULTÉ DE DROIT, D'ÉCONOMIE ET DE FINANCE

Date of the event:

On Tuesday, 31st January 2012
From 01:00 PM to 2:00 PM

Location:

Luxembourg School of Finance
University of Luxembourg
4 Rue Albert Borschette
2nd Floor
Modigliani Miller Auditorium (E02-003)
L-1246 Luxembourg

Registrations:

- Free seminar (with lunch included)
- Registrations by email before January 26th, 2012
- At the following address : lsf-events@uni.lu

Information:

Ms Martine Zenner
Tel : +352 46 66 44 6335

http://www.lsf.lu/eng/Research/Seminars-and-Workshops
http://institute.eib.org/infocentre/2012/01/10/2012-eib-unilu-brownbag-series

UNIVERSITÉ DU LUXEMBOURG

FACULTÉ DE DROIT, D'ÉCONOMIE ET DE FINANCE

European Investment Bank · Institute

LUXEMBOURG SCHOOL OF FINANCE

The LSF is pleased to invite you to the following 2012 EIB-UniLu Joint Seminar on "Credit Risk":

Macrofinancial Risk Framework:

Modeling Banking Sector and Sovereign Risk Interactions using Contingent Claims Analysis

By Dale Gray, Senior Risk Expert
International Monetary Fund

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2012 EIB-UniLu Joint Seminar on “Credit Risk”

Macrofinancial Risk Framework:

Modeling Banking Sector and Sovereign Risk Interactions using Contingent Claims Analysis

Abstract

The presentation will discuss how risk-adjusted balance sheets, based on contingent claims analysis, of banks and sovereigns can be used to analyze implicit guarantees for banks, government contingent liabilities, risk transmission from sovereigns to banks and contagion between banks and sovereigns across Europe. Systemic CCA models will be discussed as will ongoing work linking CCA bank and sovereign models to GVAR macro models.

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