Master in Accounting and Audit

Master académique
"A research centered university with a personal atmosphere and multicultural flair ..."
To become a statutory auditor in the European Union and a réviseur d'entreprises in Luxembourg, candidates attain university entrance and achieve theoretical knowledge of subjects relevant to statutory audit and the ability to apply such knowledge in practice.

The Master in Accounting and Audit at the University of Luxembourg responds to this requirement and offers scientifically based in-depth knowledge of all specialist areas that are relevant to accounting and auditing practice, without neglecting the practical relevance of teaching content or the preparation of candidates for the job market. Students completing the Master degree course acquire the expertise to solve practical problems on a scientifically sound basis.

Candidates aiming to obtain the professional qualification of réviseur d'entreprises will comprehensively have completed the theoretical stage of their training on a high academic level when they graduate. They can immediately start the practical stage of their training.

Contemporary teaching and learning arrangements are applied, which increasingly replace “traditional” front-of-class teaching. The course does therefore not stop at pure knowledge transfer, but promotes independent problem solving, reflection, evaluation, analysis and the synthesis of specialist areas.

Individual and high-quality support of students by lecturers is very important in this course. This is partly ensured by the low intake number of only 25 students.

Course director

Assoc. Prof. Dr. Anke Müßig
T. +352 / 46 66 44-5658
anke.muessig@uni.lu

Teaching staff

Faculty is composed of
- Academics from the University of Luxembourg, in particular from the Faculty of Law, Economics and Finance
- Professionals from Luxembourg and abroad (accountants, auditors, lawyers etc.)
Target Group

• Students who wish to specialise in the field of accounting and auditing and aim for a career in finance or accounting or the financial management of companies.

• Students with a first degree in business studies, economics, law or mathematics who wish to obtain the professional qualification of réviseur d’entreprises. The Master offers optimum preparation for this professional qualification, as the teaching content required by the legislator for the theoretical part of the training is comprehensively implemented. In addition, the formation complémentaire des réviseurs d’entreprises is integrated.

• Students who want to become an auditor in another EU member state. The Master provides optimum preparation for the professional aptitude test (often also called “audit exam”) in the relevant member state.

• Students who intend to pursue a career in research in the field of accounting and auditing, as the Master attaches particular importance to research-based education.

Objectives and Learning Outcomes

Auditors play a role in society as a whole. Therefore, a responsible approach in this profession is of great importance. The foundations for working responsibly are already laid as part of the Master degree course. In view of this, the teaching provided must offer a balance of theoretical, research and practical aspects in training auditors. Stringent requirements in terms of the comprehensive development of the required social skills are paramount and knowledge must be conveyed in the core specialist subjects of accounting and auditing, as well as the supplementary specialist subjects (law, IT and computer systems, business studies and economics, corporate finance, mathematics and statistics) with the following structure:

• Basic knowledge: students know basic definitions and can express the prevailing opinion.

• Comprehension: students are able to order their knowledge and present it systematically, as well as recognise problems.

• Application: students are able to apply the knowledge they have gained and prepare their own calculations and interpretation. They are able to assess individual cases appropriately and evaluate the findings.

• Analysis: students are able to recognise complex problems and analyse these problems on the basis of the experience they have gained.

• Synthesis: students are able to intervene in processes with corrective measures, develop new procedures and propose improvements. This also includes the ability to present their own performance adequately and develop it towards finding a solution.

• Evaluation: students are able to make a judgement, contemplate comparisons and draw accurate conclusions. They are also able to make forecasts and justify their statements.
The Master in Accounting and Audit at the University of Luxembourg offers advantages in terms of subsequently starting a professional or academic career, mainly because many relevant companies and important organisations are based in Luxembourg.

Leading international accounting, auditing and tax firms such as Deloitte, Ernst & Young, KPMG and PricewaterhouseCoopers maintain key branches in Luxembourg.

The Master in Accounting and Audit offers graduates direct opportunities for an international research career.

Graduates will be qualified for careers in various sectors:
- Accounting firms
- Tax advisers
- Consultancy companies
- Industrial companies
- Banks and insurance companies in the field of external/internal accounting and/or the financial management of the relevant company
- European Court of Auditors
- National courts of auditors
- Financial administration
- Academia

Entry requirements
First degree qualifying for working in the fields of business studies, economics, law, and mathematics (e.g., Bachelor, diploma or Staatsexamen) corresponding to a minimum of 180 ECTS, or completed equivalent, recognised level of education corresponding to a minimum of 180 ECTS. Proof of excellent written and oral English language skills (B2) is also required.
Contact

University of Luxembourg
Faculty of Law, Economics and Finance
Luxembourg Business Academy (LBA)

Master in Accounting and Audit
20, rue Albert Borschette
L-1246 Luxembourg-Kirchberg

T. +352 / 46 66 44-5841
fdef-masterAA@uni.lu

http://maaccounting.uni.lu