

## Abstract

This conference on FinTech law and regulation aims to bring together practitioners from financial institutions, legal professionals and consultants as well as high-profile regulators and globally known academics in the FinTech and innovation field to jointly consider the impact of technology on financial institutions and their regulation.

Technology is transforming finance around the world at an unprecedented rate, offering new opportunities but also creating new risks. Following the global financial crisis in 2008, the speed of technological change increased rapidly. FinTech promises innovation and economic growth through the disruption of the traditional financial services business, embracing start-ups, established technology and e-commerce companies as well as incumbent financial firms. However, it also poses major challenges to the post-crisis regulatory paradigm, which has been more cautious. Financial regulators thus have to balance the traditional regulatory objectives of financial stability and consumer protection with the objectives of growth and innovation, resulting in a process of regulatory innovation including the use of technology (RegTech) and changes to existing regulatory frameworks, such as the establishment of **regulatory sandboxes** (safe havens in which firms test innovative technologies under regulatory exemptions).

The FinTech Law and Regulation conference organised by the ADA Chair in Financial Law (Inclusive Finance) together with Banque Internationale à Luxembourg (BIL) and the Luxembourg House of Financial Technology (LHoFT) addresses these regulatory issues, including, but not limited to, **big data, blockchain, crowdfunding, digital currencies and payment systems**.

Bringing together eminent FinTech regulators and renowned FinTech law and regulation scholars provides the background for a fruitful conference discussing the status quo of the law as well as the foreseeable regulatory developments in light of the enhanced tech dependency of financial institutions.



**Venue**  
Banque Internationale à Luxembourg  
BIL Headquarters  
69, route d'Esch  
L-2953 Luxembourg

For further information and registration,  
please contact:  
3x3@uni.lu

### Participation fee:

250€

### Early bird rate:

180€ (for registrations until 15 September 2017 only)

A limited number of waivers is available for students  
and full-time academics.

Université du Luxembourg  
Banque et Caisse d'Épargne d'État (BCEE)

IBAN: LU36 0019 2355 9899 3000  
SWIFT: BCEELULL

Please note that your registration will only be valid  
once we have received the participation fee of 250€  
(normal rate) / 180€ (early bird rate) on our account  
(indicating "C-AGR-1037-01" and your name as the  
purpose of payment).

To allow time for processing, only payments made by  
25 September 2017 will be accepted.

More information:  
<http://bit.ly/2tDLCDH>

[www.uni.lu](http://www.uni.lu)

UNIVERSITY OF  
FACULTY OF LAW, ECONOMICS AND FINANCE



INTERNATIONAL CONFERENCE

# FinTech Law and Regulation

9 October 2017



# Programme

## 08:30 - 09:00 Welcome

- Katalin Ligeti, Dean of FDEF, Uni.lu
- Representative LHoFT
- Representative BIL

## 09:00 - 11:00 BIG DATA - with Q&A + Panel Discussion

- CHAIR: Douglas W. Arner, University of Hong Kong
- Jean-Louis Schiltz, Uni.lu:  
*Digital Identities and their Role in Financial Services and Payments*
- Ross Buckley, UNSW Sydney:  
*From FinTech to TechFin: The Regulatory Challenges of Data-Driven Finance*
- Lee Reiners, Duke University:  
*Regulatory Challenges in Centralizing Data Management*
- Mark Cole, Uni.lu:  
*FinTech, Big Data and the GDPR*

## 11:00 - 11:15 Coffee Break

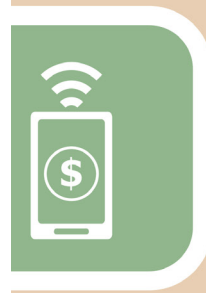
## 11:15 - 12:40 BLOCKCHAIN & DISTRIBUTED LEDGERS - with Q&A + Panel Discussion

- CHAIR: Jean-Louis Schiltz, Uni.lu
- Patrick Armstrong, European Securities and Markets Authority:  
*ESMA's Distributed Ledger Initiative*
- Philipp Paech, London School of Economics:  
*FinTech, Clearing and the Law*
- Dirk Zetsche, Uni.lu:  
*Blockchain & Liability*

## 12:40 - 13:40 Lunch break

## 13:40 - 14:10 REGTECH - with Q&A

- CHAIR: Ross Buckley, UNSW Sydney
- Douglas W. Arner, University of Hong Kong:  
*RegTech*



## 14:10 - 15:45 REGULATING INNOVATION - with Q&A + Panel Discussion

- CHAIR: Dirk Zetsche, Uni.lu
- Jon Frost, Financial Stability Board:  
*The FSB's FinTech Approach and Projects*
- Nadia Manzari, Commission de Surveillance du Secteur Financier, Luxembourg:  
*The CSSF's Approach to Supervising FinTech*
- Matthias Lehmann, University of Bonn:  
*FinTech and Jurisdiction*

## 15:45 - 16:00 Coffee Break

## 16:00 - 16:55 PAYMENTS & DIGITAL CURRENCIES - with Q&A

- CHAIR: Mark Cole, Uni.lu
- Sandra Booyen, NU Singapore:  
*The Cheque is in the Post - or is it? The Changing Payments Landscape*
- André Prüm, Uni.lu:  
*Regulation of Digital Currencies*

## 16:55 - 17:50 CROWDFUNDING - with Q&A

- CHAIR: Katalin Ligeti, Uni.lu
- Kieran J. Garvey, University of Cambridge:  
*The Empirical Side of Crowdfunding in Europe*
- Erik P. M. Vermeulen, University of Tilburg:  
*FinTech and the Financing of Entrepreneurs: From Crowdfunding to Marketplace Lending*

## 17:50 - 18:15 CLOSING REMARKS: Funds & FinTech – QUO VADIS?

- Dirk Zetsche, Uni.lu