

The Doctoral school in Economics and Finance, is pleased to invite you to the:

Expository Lecture on Flexible Demand Systems with Applications to General Equilibrium Models

Abstract

Most models in applied general equilibrium rely heavily on the assumptions that production functions and utility functions are of homothetic CES (Constant Elasticity of Substitution), not because of their empirical plausibility but because of the lack of tractable alternatives. In this lecture, I will first go through how to construct a variety of non-CES, but CRS (Constant Returns to Scale) productions that are still tractable and suitable for many applications. Then, if time permits, I will go through a variety of nonhomothetic utility functions and their applications.

Thursday March 28, 2019

8.45h until 12.15h

Location

Campus Limpertsberg
162 A Avenue de la Faiencerie,
1511 Luxembourg
*Bâtiment Central
Room BC 012*

Language

English

Registration

- Free Lecture
- Contact & registration: roswitha.glorieux@uni.lu

Lecturer

[Kiminori Matsuyama](#) is Professor of Economics at Northwestern University and Chief Scientific Advisor of Tokyo Foundation for Policy Research. His main fields of research are international trade and economic growth and development. He is particularly interested in understanding the mechanisms behind macroeconomic instability, structural transformation, as well as inequality across countries, regions, and households. A native of Tokyo, Japan, he obtained his BA in International Relations from University of Tokyo, and his Ph.D in Economics from Harvard University. He is a Fellow of Econometric Society, a Fellow of Society for the Advancement of Economic Theory, a Research Fellow of Centre for Economic Policy Research in London, and International Senior Fellow at Canon Institute for Global Studies. He was the 1996 winner of the Nakahara Prize awarded to the best young economist by the Japanese Economic Association. He has been on the editorial board of Journal of Development Economics and Review of Economic Studies and currently serves as an associate editor of the Journal of Economic Theory and the Journal of the Japanese and International Economic Association.