



A. PERSONAL RECORD

1. Full name: PICARD PIERRE Marie

2. Education - universities attended.

1994-98, Ph. D., Faculty of Economic, Social Science and Management, Université catholique de Louvain, Belgium

1992-94, Master of Business Administration, Katholieke Universiteit Leuven, Belgium (Distinction).

1983-88, Civil Engineer, Faculty of Applied Sciences, Catholic University of Louvain, Belgium, (High Distinction).

3. Previous employment and appointments held

1998-99, Lecturer in Industrial Organizations (part time), University of Liège, Belgium

1998-99, Post-doctorate on Fiscal Federalism Department of Public Economics, Faculté Universitaire Notre Dame de la Paix, Namur, Belgium

1994-98, Research Assistant for Ph.D., Institut de Recherches Economiques et Sociales, Université Catholique de Louvain, Belgium

4. Academic appointments

2008-, Professor in Micro-Economics, Faculty of Law, Economics and Finance, University of Luxembourg

2004-2008, Senior Lecturer in Economics, School of Economic Studies, University of Manchester

1999-2004, Lecturer in Economics, School of Economic Studies, University of Manchester

5. Visiting appointments/secondments

2007-8, Research Visit, Funded by Research In Brussels, ECARES, Free University of Brussels

2004-6, Research Fellow and Lecturer, CORE, Université Catholique de Louvain, Funded by SSTC, Belgium.

2004-6, Lecturer in Industrial Organizations (part time), University of Namur, FUNDP

1998-9, Lecturer in Industrial Organization, University of Liege

6. Memberships of academic and professional bodies

CEPR junior fellow (2001-3); CORE Associate Fellow (2002-); CORE Board Member (2011-); Member of the American Economic Association (2001-12); Member of the European Economic Association (2001-15); Research Affiliate IZA (Institute for the Study of Labor, Bonn; 2007-).

B. RESEARCH AND ACADEMIC/PROFESSIONAL STANDING

1 Publications

ACADEMIC JOURNAL PAPERS

Moriconi S. Picard P.M. and Zanaj (2018), Commodity taxation and regulatory competition. Forthcoming and online at *International Tax and Public Finance*.

Pierre M. Picard & Alessandro Tampieri & Xi Wan, (2019). Airport Congestion and Inefficiency in Slot Allocation, *International Journal of Industrial Organization*, 62, 330-357.

Picard, Pierre M. & Zenou, Yves, (2018). "Urban Spatial Structure, Employment and Social Ties: European versus American Cities". *Journal of Urban Economics*, 104(C), 77-93.

Picard P.M and R. D. Rusli (2018). State owned firms: private debt, cost revelation and welfare. *Journal of Public Economic Theory*, 20(5), 672-702.

Masashige Hamano & Pierre M. Picard, (2017). "Extensive and intensive margins and exchange rate regimes," *Canadian Journal of Economics*, vol. 50(3), pages 804-837, August.

Schindler M., Caruso G., Picard P.M. (2017). "Equilibrium and optimum city with local traffic-induced air pollution," *Regional Science and Urban Economics*. 62, 12-23.

Picard, Pierre M. & Worrall, Tim, (2016). Is a Policy of Free Movement of Workers Sustainable? *Scandinavian Journal of Economics*. 118 (4), 718–754.

Bréchet Th., Menière Y. and Picard P.M. (2016), The Clean Development Mechanism in a Globalized Carbon Market. *Canadian Journal of Economics*. 49(4), 1569–1598.

Picard, P.M., (2015). "Trade, economic geography and the choice of product quality," *Regional Science and Urban Economics*, vol. 54(C), pages 18-27.

Brueckner and Picard (2015). Where and When to Invest in Infrastructure. *Regional Science and Urban Economics* 53, 123–134.

Brueckner J., Picard P.M. (2015). Product Unbundling in the Travel Industry: The Economics of Airline Bag Fees. *Journal Economics and Management Strategy*, 24(3), 457–484.

Okubo T., P.M. Picard & Thisse J-F (2014). "On the impact of competition on trade and capital mobility", *Journal of Regional Science*, 54(5), 731–754.

Behrens K. Peralta, S. Picard, P.M, (2014). "Transfer pricing rules, OECD guidelines, and market distortions", *Journal of Public Economic Theory*, 16(4), 650–680.

Auriol, Emmanuelle & Picard, Pierre M., 2013. "A theory of BOT concession contracts," *Journal of Economic Behavior & Organization*, 89(C), pages 187-209.

Picard P. M. and van Pottelsberghe B. (2013). "On the Quality of Patent Systems and Patent Offices", *Journal of Public Economics*, 104(C), 14-25.

Picard PM and Tabuchi, T., (2013). "On microfoundations of the city", *Journal of Economic Theory*. 148(6), 2561–2582.

Brueckner J., Picard P.M. (2013), Airline Alliances, Carve-Outs and Collusion, *Review of Network Economics*, 12(2), 211-227.

Picard and Okubo (2012). "Firms' location under demand heterogeneity", *Regional Science and Urban Economics*, 42(6), 961-974.

Bréchet Th. & Pierre M. Picard (2012). "The Economics of Airport Noise: Managing Markets for Noise Licenses", *Transportation Research: Part D* 17, 169–178.

Behrens and Picard (2011) "Transportation, freight rates, and economic geography", *Journal of International Economics*, 85(2), 280-291.

Mossay P. & Picard PM (2011) "On Spatial Equilibria in a Social Interaction Model", *Journal of Economic Theory*, 146 (6), 2455-2477.

Picard P.M. (2011) Regional and Spatial Economics, *The Manchester School*, 79(5), 933–937.

Picard and Pieretti (2011) "Bank Secrecy, Illicit Money and Offshore Financial Centers", *Journal of Public Economics*, 95(7-8), 942-955.

Picard P.M. & Wildasin D. (2011) "Labor Market Pooling, Outsourcing and Labor Contracts", *Journal of Urban Economics*, 70(1), 47-60.

Okubo, Picard and Thisse (2010) "Spatial sorting of heterogenous firms", *Journal of International Economics*, 82(2), 230-237.

Bréchet T. and Picard P.M, (2010) "The price of silence: tradeable noise permits and airports", *International Economic Review* 51(4), 1097-1125.

Picard P.M. and Zeng D.-Z. (2010) "A Harmonization of First and Second Natures", *Journal of Regional Science*, 50 (5), 973–994.

Picard P.M. & Tabuchi T. (2010) "Self-organized Agglomerations and Transport Costs" *Economic Theory*, 42(3), 565-589 (doi: 10.1007/s00199-008-0410-4.)

Picard P.M. & Toulemonde E. (2009) "On monopolistic competition and optimal product diversity: workers' rents also matter", *Canadian Journal of Economics*, 1347-1360.

Auriol E. & Picard P.M. (2009), "Government Outsourcing: Contracting with Natural Monopoly", *Economic Journal*, 119(540), 1464-1493.

Auriol E. & Picard P.M. (2008) "Infrastructure and Public Utilities Privatization in Developing Countries and the Government's Budget Constraint", *World Bank Economic Review*, November 2, 1-24. (doi:10.1093/wber/lhn014)

Behrens K. & Picard P.M. (2008) Tax competition, location, and horizontal foreign direct investment, *Journal of the European Economic Association*, December 2008, 6, p. 1244-1278.

Behrens K. & Picard P.M. (2007), Welfare, home market effects, and horizontal foreign direct investment, *Canadian Journal of Economics*, 36(3), 523-45.

Belleflamme P. & Picard P. M. (2007), "Piracy and competition", *Journal of Economics and Management Science*, 16(2), 351–383

Picard P.M. & Toulemonde E. (2006), "Unions and Firms Agglomeration", *European Economic Review*, 50(3), 669-694.

Picard P.M. & Zeng D.-Z. (2005), "Agricultural Sector and Industrial Agglomeration" *Journal of Development Economics*, 77(1), 75-106.

Picard P.M. & Toulemonde E. (2004), "Endogenous Qualifications and Firms' Agglomeration", *Journal of Urban Economics*, 55(3), 458-477.

Picard P.M., Thisse J.-F., & Toulemonde E. (2004), "Economic Geography and the Role of Profits", *Journal of Urban Economics*, 56(1), 144-167.

Picard P.M. & Toulemonde E. (2003), "Regional Asymmetries: Economies of Agglomeration versus Labor Markets", *Regional Science and Urban Economics*, 33(2), 223-49.

Picard P.M & Toulemonde E. (2002), "Taxation and Labor Markets", *Journal of Economics*, 78(1): 29-56.

Picard P.M. (2001), "Job Additionality and Deadweight Spending in Perfectly Competitive Industries", *Journal of Public Economics*, 79(3), 521-41.

Picard P.M. (2001) "Optimal Employment Subsidies in Industries with Unemployment: Complete Information", *Oxford Economic Papers*, 53(2), 352-72.

Picard P.M. & Toulemonde E. (2001), "On the Equivalence of Taxes paid by Employers and Employees", *Scottish Journal of Political Economy*, 48(4): 461-70.

Picard P.M. (2001), "Optimal Employment Subsidies to Heterogeneous Workers: Unemployment-Trap, Job-Additionality and Tax Rates", *Annals of Economics and Statistics*, 62, 97-127.

Belleflamme P., Thisse J.-F. & Picard P.M. (2000), "An Economic Theory of Clusters", *Journal of Urban Economics*, 48(1), 158-84.

REVISIONS IN ACADEMIC JOURNAL PAPERS

Picard P.M. and Worrall T. (2015) "Currency Areas and International Assistance", CREA Discussion paper 2015-12. RR in *JIE*.

Pascal Mossay and Pierre M. Picard. Spatial segregation and urban structure (2013). CORE DP 2013/19. Revised in *JRS*.

BOOK CHAPTERS

Huveneers Ch. & Picard P.M. (1997), "Politiques industrielles", Chapter 5 in "Chômage: Réduire la Fracture", Vanderlinden Ed., *DeBoeck Brussels*.

Bréchet Th. & Picard P.M. (2012) "Airport noise pollution: how to regulate efficiently by confronting victims and polluters?", Chap 5 in "Développement durable et économie environnementale régionale", Eds Sébastien B and Hamaide B. IWEPS, FUSL, ISBN-13: 978-2-8028-0209-9.

PUBLICATIONS IN CONFERENCE PROCEEDINGS;

Behrens K. & Picard P.M. (2006) Tax competition, location, and horizontal foreign direct investment, *IFIR Lexington 2006, USA*,

Picard P.M. et E. Toulemonde E. (2002) "Qualification des travailleurs et agglomération des firmes", *Congrès des Economistes Belges de Langue Française, Congrès des Economistes Belges de Langue Française*, CIFOP 2002.

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PROFESSIONAL JOURNAL PAPERS

Brechet T. and Picard P. (2007), « Can economic instruments regulate noise pollution in location near airports? », *Brussels Studies* (12), December 3rd

Picard P.M. et E. Toulemonde E. (2000), "De quel côté du marché du travail prélever les impôts? - Nouveaux éléments théoriques", *Reflets et Perspectives de la Vie Economique*.

Picard P.M. (1999) "Les revenus et les niveaux de vie sont-ils plus équitables parmi les retraités?", *Reflets et Perspectives de la Vie Economique*.

POPULAR JOURNAL PAPERS

Picard (2005), « Une compensation pour les vols au dessus du Brabant et Bruxelles ? » *Libre Belgique*, Opinion.

Brechet T. & Picard P. (2004), « Une solution à la gestion des vols de nuit : les permis de pollution », *Le Soir*, Carte Blanche.

Brechet T. & Picard P. (2007), « Tant de bruit pour pas grand chose », Chronique d'Ecore, L'Echo de la Bourse, 13 October 2007.

Brechet T. & Picard P. (2007), Environnement Une étude de « Brussels Studies » : Le survol en profondeur, Le Soir, 4 December 2007.

Auriol E. & Picard P.M. (2009), Government outsourcing: Public contracting with private monopoly, Vox, November 24, 2009.

Auriol E. & Picard P.M. (2009), High-Tech or low-profit businesses- when government outsourcing is most desirable, Media Briefing, The Economic Journal.

Auriol E. & Picard P.M. (2010), "Faut-il externaliser les services publics?", Telos, January 13, 2010.

Picard P.M. (2010), Faut-il externaliser les services publics ? Luxembourg Wort, Février 11, p. 62-64.

Cordelia Chaton (2011) Grundeinkommen für alle, vom Bettler bis zum Millionär Kann ein bedingungsloses Grundeinkommen gesellschaftliche Probleme lösen? Luxembourg Wort, Interview April 2011.

Picard P.M. « World Class University: Made in Luxembourg », Land, April 6. 2012.

Los Angeles Times (2014, March 23) by Hugo Martin, "Airlines lowered fares but not enough to offset bag fees, study says." about the paper "Product Unbundling in the Travel Industry: The Economics of Airline Bag Fees".
<http://www.latimes.com/business/money/la-fi-mo-lowered-airfares-do-not-offset-bag-fees-20140321,0,1772526.story#ixzz2wrtbIxhs>

Picard P.M. and Margerita A. (2015) « Jean Tirole : de la microéconomie à l'économie comportementale », Land, May 8, 2015, Nummer 19.

Patacchini, Picard and Zenou (2015) "How location affects friendship interactions", Vox, CEPR, 20 July 2015.

OFFICIAL REPORTS

Hoogstoel, Dehaspe, Demain & Picard (1999), "Modèle de simulation de la politique de l'impôt des personnes physiques", Rapport pour les Services fédéraux des affaires Scientifiques, Techniques et Culturelles, FUNDP.

BOOKS

Editor of The Special Issue of The Manchester School on Regional and Spatial economics (2011).

Discussion Papers and Papers under Submission

Submitted papers

Kichko S. and Picard P.M. (2018). Heterogeneity in Conformism, Firm Selection, and Home Bias. Discussion paper HSE. CREA DP 2018-09.

Patacchini, Eleonora & Picard, Pierre M & Zenou, Yves, 2015. "Urban Social Structure, Social Capital and Spatial Proximity," CEPR Discussion Papers 10501, C.E.P.R. Discussion Papers.

Pierre M. Picard & Alessandro Tampieri (2016) "Income Effects and Vertical Differentiation in International Trade" CREA DP 16-05.

Augeraud-Veron, Maruhenda and Picard (2018), City structure and local interactions.

Hsu, Lu and Picard (2018), Income Inequality, Productivity, and International Trade. CREA DP 2018-14.

Mossay, Picard and Tabuchi (2017), Spatial Structures with Forward and Backward Linkages. CREA DP 2017-22.

Other discussion papers

Gorg H., Picard P. M. and Strobl E. (2005) Contracting out and labor demand elasticities. *CORE DP 2005-82*.

Belleflamme P. & Picard P.M. (2004) "Competition over piratable goods", *CORE Discussion Paper 2004-55*.

Picard P.M. & Toulemonde E. (2003) "Emergence and Hysteresis of Regional Asymmetries under Minimum Wages", *Discussion Paper, SoSS, University of Manchester*.

Picard P.M. (2001) "Inter-regional Assistance and Regional Commitment: Shock Persistence and Shock Correlation", *School of Economic Studies, Manchester School Discussion paper*.

Picard P.M., (2001) "Inter-regional Assistance and Regional Commitment: Externalities, Common Debt, Shock Persistence and Shock Correlation", *School of Economic Studies, Manchester School Discussion paper*.

Nguyen and Picard (2015), The role of export market size on product quality. *Mimeo*.

Papers in progress

Picard P.M. and Tampieri, A. (2018), Vertical Differentiation in International Trade. *Mimeo*.

Picard P.M. and Tampieri, A. (2018), Trade and Vertical Differentiation. *Mimeo*.

Picard P.M. and Zenou Y. (2015) Social interactions, social capital and urban structure. *Mimeo*.

Kichko S. and Picard P.M. (2018), Monopolistic competition, income redistribution and trade. *Mimeo*.

Selod H. and Picard P.M. (2018) The transformation of urban land rights and the extent of the formal city in developing countries. *Mimeo*.

Picard P.M and Tran H. (2018) Green Urban Areas. *Mimeo*.