

Ditching the Maastricht Model?
The Evolving Role of the ECB in the EMU

University of Luxembourg

24-25 November 2022

Room B001, ground floor, Weicker building, 4 Rue Alphonse Weicker L-2721

Thursday, 24 November 2022

12.30 – 13.30 *Lunch and Welcome*

13.30 – 15.30 *Panel Session 1*

Panel 1: The transformations of the ECB's mandate: the boundaries of monetary policy

Chair/Discussant: Anna-Lena Högenauer (University of Luxembourg)

Will Bateman (Australian National University), “European Exceptionalism: Fiscal Functions of the Eurosystem in Comparative Perspective.”

Michele Chang (College of Europe) & David Howarth (University of Luxembourg) & Laura Pierret (University of Luxembourg), “Making 'No Limits' and 'Whatever It Takes' the New Normal: Constructing the European Central Bank's Unconventional Monetary Policy”.

Jakob de Haan (University of Groningen), “ECB Communication Policies on Monetary Policy: An Overview and Comparison with the Federal Reserve”. (joining remotely)

James Cross (University College Dublin) “Speaking in unison? Explaining discourse coalition formation in euro area policy communications”

15:30 – 15.45 *Coffee Break*

15.45 – 17.15 *Panel Session 2*

Panel 2: Beyond price stability? Finding new aims

Chair/discussant: Klaus Tuori (University of Luxembourg)

Nik de Boer (University of Amsterdam), “The Legitimacy of Central Banking Beyond Price Stability: A Comparison of the Fed, ECB and Bank of England”.

Yannis Dafermos (SOAS University of London), “Is the ECB Becoming Green?”

Dimitris Argyroulis & Nikolas Vagdotis (University of Luxembourg), “Tackling Economic Inequality: Reorienting ECB’s role?”

19.00 – 21.00 *Dinner*

Friday, 25 November 2022

09.15 – 10.45 *Panel Session 3*

Panel 3: Technocracy no more? The geopolitics of central banking

Chair/discussant: Sebastian Diessner (Leiden University)

Lucia Quaglia (University of Bologna) & Amy Verdun (University of Victoria) “The Shift of Economic Thinking at the European Central Bank: from the Bundesbank to the Federal Reserve?”

Erik Jones (EUI), “Europe as an Ambivalent Global Currency Power”.

10.45 – 11.00 *Coffee Break*

11.00 – 13.00 *Panel Session 4*

Panel 4: ECB’s Accountability: Reforms & Limitations

Chair/discussant: James Cross (University College Dublin)

Ana Bobic (CJEU) & Mark Dawson (Hertie School of Governance), “What is ‘Legal Accountability’? Assessing the Role of Law in the Accountability of the ECB”.

Paul Dermine (CJEU) & Menelaos Markakis (Erasmus University Rotterdam), “From Partners to Agents? The Legal and Institutional Position of National Central Banks in the Eurosystem”.

Anna-Lena Högenauer & Joana Mendes (University of Luxembourg), “Rebalancing Independence and Legitimacy in the case of the ECB?”

13.00 – 13.15 Publication plans

13.15 – 14.00 *Lunch*